

**TOWN OF FOREST PROPOSED 2017 BUDGET  
NOTICE OF PUBLIC BUDGET HEARING FOR THE TOWN OF FOREST, RICHLAND COUNTY**

**NOTICE OF PUBLIC BUDGET HEARING FOR THE TOWN OF FOREST, RICHLAND COUNTY  
will be held at the Town of Forest Town Hall on November 15, 2016 at 6:00 PM**

**The detailed proposed budget is posted at the Town Hall (Contact the Town Clerk at 608-606-4590 if you have questions)  
The following is a summary of the 2017 budget**

| <b>REVENUE</b>                               | <b>% Change</b> | <b>\$ Change</b> | <b>2017 Proposed Budget</b> | <b>Projected year end</b> | <b>2016 Projected thru end of year</b> | <b>2016 YTD</b> | <b>2016 Budget</b> | <b>2015 Actual</b> | <b>2,015.00 Budget</b> |
|--|-----------------|------------------|-----------------------------|---------------------------|--|-----------------|--------------------|--------------------|------------------------|
| <b>JANUARY 1 BANK BALANCES:</b>              |                 |                  |                             |                           |  |                 |                    |                    |                        |
| NOW Checking                                 |                 | (10875.45)       | 57946.70                    |                           | 68822.15                               | 68822.15        | 68822.15           | 60231.15           | 52,374.84              |
| Money Market                                 |                 | 28.70            | 11250.86                    |                           | 11222.16                               | 11222.16        | 11222.16           | 1207.94            | 11,207.99              |
| Beginning Bank Balance                       |                 | (10846.75)       | 69197.56                    |                           | 80044.31                               | 80044.31        | 80044.31           | 61439.09           | 63,582.83              |
| Township Tax Levy                            | 99%             | (1036.00)        | 99945.00                    |                           | 100981.00                              | 100981.00       | 100981.00          | 99777.00           | 99,777.00              |
| MFL Retained, Special Charges                | 94%             | (200.00)         | 3000.00                     |                           | 4997.01                                | 4997.01         | 3200.00            | 3161.76            | 2,900.00               |
| Property Tax retained by township (Levy+MFL) | 99%             | (1236.00)        | 102945.00                   |                           | 105978.01                              | 105978.01       | 104181.00          | 102938.76          | 102,677.00             |
| <b>Intergovernmental Revenue:</b>            |                 |                  |                             |                           |  |                 |                    |                    |                        |
| Gen Sales Tx Retained                        | 0%              | 0.00             | 0.00                        | 0.00                      | 0.00                                   | 0.00            | 0.00               | 0.00               | -                      |
| Shared Revenue                               | 100%            | 49.00            | 20049.00                    | 20048.76                  | 17047.00                               | 3001.76         | 20000.00           | 20058.24           | 19,984.00              |
| Fire Ins Tax                                 | 120%            | 200.00           | 1200.00                     | 1047.23                   | 0.00                                   | 1047.23         | 1000.00            | 995.71             | 1,000.00               |
| Other state shared tax (Compt)               | 86%             | (165.00)         | 1035.00                     | 1105.00                   | 0.00                                   | 1105.00         | 1200.00            | 1237.00            | 1,237.00               |
| Gen Transport Aids                           | 105%            | 3975.00          | 89975.00                    | 86186.28                  | 0.00                                   | 86186.28        | 86000.00           | 86186.28           | 86,186.28              |
| Recycling Grant                              | 89%             | (50.00)          | 400.00                      | 396.55                    | 0.00                                   | 396.55          | 450.00             | 472.67             | 700.00                 |
| PILT - State Cons Land                       | 0%              | (150.00)         | 0.00                        | 0.00                      | 0.00                                   | 0.00            | 150.00             | 0.00               | 150.00                 |
| MFL Sevrnce-Yld-Withdr                       | 0%              | 2500.00          | 2500.00                     | 22277.14                  | (5500.00)                              | 27777.14        | 0.00               | 2625.39            |                        |
| DNR Regular MFL                              | 318%            | 1850.00          | 2700.00                     | 2193.52                   | (550.00)                               | 2743.52         | 850.00             | 715.16             | 900.00                 |
| PILT- DNR Owned Land                         | 100%            | 0.00             | 1100.00                     | 1336.43                   | 0.00                                   | 1336.43         | 1100.00            | 1199.41            | 1,100.00               |
| County Bridge Aid                            | 0%              | 0.00             | 0.00                        | 0.00                      | 0.00                                   | 0.00            | 0.00               | 0.00               |                        |
| Veterans Grave Grant                         | 100%            | 0.00             | 40.00                       | 40.00                     | 0.00                                   | 40.00           | 40.00              | 0.00               | 40.00                  |
| Public Charged for Fire Calls                | 0%              | 0.00             | 0.00                        | 0.00                      | 0.00                                   | 0.00            | 0.00               | 0.00               |                        |
| Business Licenses                            | 0%              | 0.00             | 0.00                        | 0.00                      | 0.00                                   | 0.00            | 0.00               | 0.00               | 120.00                 |
| Hwy Maint from Public                        | 33%             | (400.00)         | 200.00                      | 150.00                    | 100.00                                 | 50.00           | 600.00             | 593.42             | 600.00                 |
| Solid Waste Income                           | 110%            | 300.00           | 3300.00                     | 3759.53                   | 500.00                                 | 3259.53         | 3000.00            | 3130.07            | 3,000.00               |
| Interest Income                              | 150%            | 50.00            | 150.00                      | 171.45                    | 20.00                                  | 151.45          | 100.00             | 150.55             | 100.00                 |
| Sale of Recycle                              | 0%              | 100.00           | 100.00                      | 140.60                    | 80.00                                  | 60.60           |                    | 122.11             |                        |
| Insurance Recovery                           | 0%              | 0.00             | 0.00                        | 0.00                      | 0.00                                   | 0.00            |                    | 243.73             |                        |
| Sale of Highway Equip                        | 0%              | 0.00             | 0.00                        | 17000.00                  | 0.00                                   | 17000.00        | 0.00               | 0.00               |                        |
| Insurance Recoveries                         | 0%              | 0.00             | 0.00                        | 0.00                      | 0.00                                   | 0.00            | 0.00               | 439.50             |                        |

|   |             |                |                  |                  |                 |                  |                  |                  |                   |
|---|-------------|----------------|------------------|------------------|-----------------|------------------|------------------|------------------|-------------------|
| Other Misc Rev                                | 67%         | (200.00)       | 400.00           | 485.99           | 0.00            | 485.99           | 600.00           | 852.13           | 600.00            |
| Prior year Dec Taxes (Already in Now Account) | 0%          | 0.00           | 0.00             | 0.00             | 0.00            | 0.00             | 0.00             | 0.00             |                   |
| Current Year December Collections             | 0%          | 0.00           | 0.00             | 0.00             | 0.00            | 0.00             | 0.00             | 0.00             |                   |
| Payroll Deductions Payable                    | 0%          | 0.00           | 0.00             | 0.00             | 0.00            | 0.00             | 0.00             | 0.00             |                   |
| <b>TOTAL REVENUE</b>                          | <b>103%</b> | <b>6823.00</b> | <b>226094.00</b> | <b>262316.49</b> | <b>11697.00</b> | <b>250619.49</b> | <b>219271.00</b> | <b>221960.13</b> | <b>218,394.28</b> |

| EXPENDITURES                                | % Change    | \$ Change      | 2017 Proposed<br>Budget | 2016.00<br>projected | YTD             | 2016.00<br>Budget | 2016<br>Actual   | 2015             | 2,015.00<br>Budget |
|---|-------------|----------------|-------------------------|----------------------|-----------------|-------------------|------------------|------------------|--------------------|
|   |             | 0.00           |                         | 0.00                 |                 |                   |                  |                  |                    |
| General Government & Highway Insurance      | 111%        | 4000.00        | 40000.00                | 49449.96             | 21000.00        | 28449.96          | 36000.00         | 34110.16         | 43,000.00          |
| Public Safety                               | 99%         | (200.00)       | 20000.00                | 15189.54             | 0.00            | 15189.54          | 20200.00         | 16103.12         | 25,200.00          |
| Highway Maintenance                         | 102%        | 2635.00        | 150000.00               | 164101.22            | 25000.00        | 139101.22         | 147365.00        | 142960.44        | 140,000.00         |
| Hiwy Maint storm                            | 0%          | 0.00           | 0.00                    | 21633.98             | 0.00            | 21633.98          |                  |                  |                    |
| Solid Waste Disposal                        | 103%        | 200.00         | 7500.00                 | 7090.50              | 1400.00         | 5690.50           | 7300.00          | 7581.00          | 7,000.00           |
| Recycling                                   | 200%        | 500.00         | 1000.00                 | 1075.02              | 75.00           | 1000.02           | 500.00           | 509.46           | 800.00             |
| Cemetery                                    | 100%        | 0.00           | 3000.00                 | 2950.00              | 250.00          | 2700.00           | 3000.00          | 2400.00          | 1,000.00           |
| Fire Truck Outlay                           | 0%          | 0.00           | 0.00                    | 0.00                 | 0.00            | 0.00              | 0.00             | 0.00             | -                  |
| Debt Service Principal                      | 0%          | 0.00           | 0.00                    | 0.00                 | 0.00            | 0.00              | 0.00             | 0.00             | -                  |
| Fire Interest                               | 0%          | 0.00           | 0.00                    | 0.00                 | 0.00            | 0.00              | 0.00             | 0.00             | -                  |
| Hwy Shop Interest                           | 0%          | 0.00           | 0.00                    | 0.00                 | 0.00            | 0.00              | 0.00             | 0.00             | -                  |
| Town Hall Interest                          | 0%          | 0.00           | 0.00                    | 0.00                 | 0.00            | 0.00              | 0.00             | 0.00             | -                  |
| Other Financing                             | 0%          | 0.00           | 0.00                    | 464.44               | 0.00            | 464.44            | 0.00             | 317.91           | -                  |
| Payroll Tax Payable/adjustment for rounding | 0%          | 0.00           | 0.00                    | 0.00                 | 0.00            | 0.00              | 0.00             | 0.00             | -                  |
| Over/Short                                  | 0%          | 0.00           | 0.00                    | 0.00                 | 0.00            | 0.00              | 0.00             | 0.00             | -                  |
|   | 0%          | 0.00           | 0.00                    | 0.00                 | 0.00            | 0.00              | 0.00             | 0.00             | -                  |
| <b>TOTAL EXPENDITURES</b>                   | <b>103%</b> | <b>7135.00</b> | <b>221500.00</b>        | <b>261954.66</b>     | <b>47725.00</b> | <b>214229.66</b>  | <b>214365.00</b> | <b>203982.09</b> | <b>217,000.00</b>  |
|   | 0%          | 0.00           |                         | 0.00                 |                 |                   |                  |                  |                    |
| Beg Bank Balance                            | 101%        | 375.41         | 69197.56                | 68822.15             |                 | 68822.15          | 68822.15         | 61439.05         | 61,439.09          |
| Plus income                                 | 103%        | 6823.00        | 226094.00               | 262330.07            |                 | 250619.49         | 219271.00        | 224262.23        | 218,394.28         |
| Less Expenditures                           | 103%        | (7135.00)      | (221500.00)             | (261954.66)          |                 | (214229.66)       | (214365.00)      | (200693.42)      | (217,000.00)       |
| Year End Bank Balance                       | 100%        | 63.41          | 73791.56                | 69197.56             |                 | 105211.98         | 73728.15         | 85007.86         | 62,833.37          |

**2017 Levy Limit** 99945.00