

TOWN OF FOREST PROPOSED 2018 BUDGET

NOTICE OF PUBLIC BUDGET HEARING FOR THE TOWN OF FOREST, RICHLAND COUNTY

will be held at the Town of Forest Town Hall on November 14, 2017 at 6:00 PM

The detailed proposed budget is posted at the Town Hall (Contact the Town Clerk at 608-606-4590 if you have questions)

The following is a summary of the 2018 budget

REVENUE	% Change	\$ Change	2018 Proposed Budget	2017 Projected end of year	2017 projected though end of year	2017 YTD	2017 Budget	2016 Actual	2016 Budget
JANUARY 1 BANK BALANCES:									
NOW Checking		(11673.47)	39939.74	51213.04	53180.17	53180.17	51613.21	68952.53	68822.15
Money Market		22.44	11273.30	11244.60	11244.60	11244.60	11250.86	11222.16	11222.16
Beginning Bank Balance		(11651.03)	51213.04	62457.64	64424.77	64424.77	62864.07	80174.69	80044.31
		0.00							
Township Tax Levy	99%	2777.00	102722.00	99945.00	99945.00	99945.00	99945.00	100981.00	100981.00
MFL Retained, Special Charges	94%	0.00	3000.00	4918.97	4918.97	4918.97	3000.00	2194.82	3200.00
Property Tax retained by township (Levy+MFL)	99%	2777.00	105722.00	104863.97	104863.97	104863.97	102945.00	103175.82	104181.00
Intergovernmental Revenue:									
Shared Revenue	100%	(22.54)	20026.46	20026.46	17026.00	3000.46	20049.00	2049.18	20000.00
Fire Ins Tax	100%	0.00	1200.00	1148.79	0.00	1148.79	1200.00	1047.23	1000.00
Other state shared tax (Computer)	100%	0.00	1035.00	1036.00	0.00	1036.00	1035.00	1105.00	1200.00
Gen Transport Aids	104%	3530.46	93505.46	86186.28	0.00	86186.28	89975.00	86186.28	86000.00
DOT Flood Damage	100%	0.00	0.00	4504.41	0.00	4504.41	0.00		
Recycling Grant	56%	(175.00)	225.00	235.22	0.00	235.22	400.00	396.55	450.00
PILT - State Cons Land	100%	0.00	0.00	99.68	0.00	99.68	0.00	0.00	150.00
MFL Sevnce-Yld-Withdr	100%	0.00	2500.00	3029.73	3029.73	0.00	2500.00	22221.70	0.00
DNR Regular MFL	111%	300.00	3000.00	9205.86	0.00	9205.86	2700.00	24747.41	850.00
PILT- DNR Owned Land	107%	75.00	1175.00	1189.89	0.00	1189.89	1100.00	1336.43	1100.00
Veterans Grave Grant	100%	0.00	40.00	40.00	0.00	40.00	40.00	40.00	40.00
Public Charged for Fire Calls	100%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Hwy Maint from Public	0%	(200.00)	0.00	90.00	0.00	90.00	200.00	930.00	600.00
Solid Waste Income	109%	300.00	3600.00	4538.14	920.21	3617.93	3300.00	4179.74	3000.00
Interest Income	100%	0.00	150.00	150.64	42.66	107.98	150.00	175.41	100.00
Sale of Recycle	75%	(25.00)	75.00	164.70	78.60	86.10	100.00	139.20	
Insurance Recovery	100%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Sale of Highway Equip	100%	0.00	0.00	0.00	0.00	0.00	0.00	17000.00	0.00
Insurance Recoveries	100%	0.00	0.00	739.00	0.00	739.00	0.00	0.00	0.00
Other Misc Rev	100%	0.00	400.00	5312.22	25.00	5287.22	400.00	974.62	600.00
Prior year Dec Taxes (Already in Now Account)	100%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Current Year December Collections	100%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Deductions Payable	100%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUE	103%	6559.92	232653.92	242560.99	21122.20	221438.79	226094.00	265704.57	219271.00
EXPENDITURES									
				2017 Projected end of year	2017 projected though end of year	2017 YTD	2017 Budget	2016 Actual	2016 Budget
General Government & Highway Insurance	100%	0.00	40000.00	38121.74	4808.77	33312.97	40000.00	33016.66	36000.00
Public Safety	90%	(2000.00)	18000.00	17041.54	407.27	16634.27	20000.00	15596.81	20200.00
Highway Maintenance	103%	5000.00	155000.00	188445.54	73254.00	115191.54	150000.00	183001.47	147365.00
Hiwy Maint storm	100%	0.00	0.00	0.00	0.00	0.00	0.00	37862.09	
Solid Waste Disposal	107%	500.00	8000.00	7687.50	1925.00	5762.50	7500.00	7165.50	7300.00
Recycling	120%	200.00	1200.00	1189.05	823.25	365.80	1000.00	1467.52	500.00
Cemetery	100%	0.00	3000.00	3160.00	360.00	2800.00	3000.00	2880.00	3000.00
Other Financing	100%	0.00	0.00	148.77	0.00	148.77	0.00	464.44	0.00
Payroll Tax Payable/adjustment for rounding	100%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Over/Short	100%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	102%	3700.00	225200.00	255794.14	81578.29	174215.85	221500.00	281454.49	214365.00
Beg Bank Balance	79%	(13233.15)	51191.62	64424.77	0.00	64424.77	64424.77	80174.69	85007.86
Plus income	103%	6559.92	232653.92	447532.79	21122.20	221438.79	226094.00	265704.57	219271.00
Less Expenditures	102%	3700.00	225200.00	255794.14	81578.29	174215.85	221500.00	281454.49	(214365.00)
Year End Bank Balance	85%	(10373.23)	58645.54	51191.62	(60456.09)	111647.71	69018.77	64424.77	89913.86
		0.00							

2018 Levy Limit

102722.00