

TOWN OF FOREST 2020 BUDGET

PUBLIC BUDGET HEARING FOR THE TOWN OF FOREST, RICHLAND COUNTY

was held at the Town of Forest Town Hall on November 19, 2019 at 6:00 PM

The detailed proposed budget is posted at the Town Hall (Contact the Town Clerk if you have questions)

The following is a summary of the 2020 budget

	2020 Budget	2019 Actual & Projected	2019 Projected to EOY (Nov-Dec)	2019 YTD	2019 Budget	2018 Actual	2018 Budget
REVENUE							
JANUARY 1 BANK BALANCES:							
NOW Checking	\$54,019	54,019.49	-9,165.94	63,185.43	51,326.26	44,852.50	44,852.50
Money Market	\$45,529	45,528.76	0.00	45,528.76	45,494.97	11,267.10	11,267.10
Beginning Bank Balance	\$99,548	99,548.25	-9,165.94	108,714.19	96,821.23	56,119.60	56,119.60
Township Tax Levy	\$104,284	103,449.00	0.00	103,449.00	103,449.00	123,824.11	102,722.00
MFL Retained, Special Charges	\$0	0.00	0.00	0.00	3,000.00	465.86	3,000.00
Property Tax retained by TOF (Levy+MFL)	\$104,284	103,449.00	0.00	103,449.00	106,449.00	124,289.97	105,722.00
Intergovernmental Revenue:							
Shared Revenue	\$19,826	19,825.59	16,989.08	2,836.51	19,959.76	3,643.40	20,026.46
Fire Ins Tax	\$1,200	1,187.87	0.00	1,187.87	1,200.00	1,124.74	1,200.00
Other state shared tax (Computer)	\$1,070	1,078.89	0.00	1,078.89	1,050.00	1,051.23	1,035.00
Gen Transport Aids	\$93,505	93,505.46	0.00	93,505.46	93,505.46	93,505.46	93,505.46
DOT Flood Damage	\$0	0.00	0.00	0.00	0.00	34,211.01	0.00
Recycling Grant	\$220	217.93	0.00	217.93	300.00	300.30	225.00
PILT - State Cons Land	\$0	0.00	0.00	0.00	0.00	99.68	0.00
MFL Sevrnce-Yld-Withdr	\$0	0.00	0.00	0.00	0.00	273.80	2,500.00
DNR Regular MFL	\$0	0.00	0.00	0.00	950.00	760.29	3,000.00
PILT- DNR Owned Land	\$1,250	1,252.92	0.00	1,252.92	1,175.00	1,155.66	1,175.00
FEMA Highway Reimburse	\$0	0.00	0.00	0.00	0.00	34,211.01	34,211.01
Veterans Grave Grant	\$235	235.00	0.00	235.00	225.00	0.00	40.00
Public Charged for Fire Calls	\$0	114.00	0.00	114.00	0.00	1,004.00	0.00
Hwy Maint from Public	\$0	296.00	0.00	296.00	0.00	0.00	0.00
Solid Waste Income	\$5,300	5,309.15	616.51	4,692.64	5,500.00	6,282.61	3,600.00
Solid Waste Income Dumpster Violations	\$0	600.00	0.00	600.00	0.00	300.00	0.00
Interest Income	\$175	350.15	28.47	321.68	175.00	193.13	150.00
Sale of Recycle	\$100	622.70	0.00	622.70	100.00	35.00	75.00
Insurance Recovery	\$0	36,072.93	0.00	36,072.93	0.00	1,656.00	0.00
Sale of Highway Equip	\$0	0.00	0.00	0.00	0.00	0.00	0.00
Insurance Recoveries	\$0	0.00	0.00	0.00	0.00	0.00	0.00
Loan Receipts	\$140,000	0.00	0.00	0.00	0.00	0.00	0.00
Other Misc Rev	\$150	365.23	0.00	365.23	150.00	1,170.45	400.00
PriorYear Dec Taxes (already in Now acct)	\$0	0.00	0.00	0.00	0.00	0.00	0.00
Current Year December Collections	\$0	0.00	0.00	0.00	0.00	0.00	0.00
Payroll Deductions Payable	\$0	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUE	\$263,031	161,033.82	17,634.06	143,399.76	124,290.22	180,977.77	161,142.93

TOTAL REVENUE & LEVY	\$367,315	\$264,482.82	\$17,634.06	\$246,848.76	\$230,739.22	\$305,267.74	\$266,864.93
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	2020 Budget	2019 Actual & Projected	2019 Projected to EOY (Nov-Dec)	2019 YTD	2019 Budget	2018 Actual	2018 Budget
EXPENDITURES							
General Government & Highway Insurance	\$45,000	45,824.92	2,270.00	43,554.92	40,000.00	38,013.65	40,000.00
Public Safety	\$153,475	21,075.31	0.00	21,075.31	18,000.00	17,304.03	18,000.00
Highway Maintenance	\$165,000	216,698.21	24,005.00	192,693.21	160,000.00	140,804.78	155,000.00
Highway Maint Debt Service (Principal & Int)	\$0	0.00	0.00	0.00	0.00	0.00	0.00
Salt Shed (to be added upon electorate approval)	\$0	4,114.64	0.00	4,114.64	0.00	34,211.01	34,211.01
Highway Maint Storm	\$0	5,763.55	0.00	5,763.55	0.00	28,471.80	0.00
Solid Waste Disposal	\$8,000	6,397.40	500.00	5,897.40	8,000.00	7,029.90	8,000.00
Recycling	\$1,200	575.47	25.00	550.47	1,200.00	708.55	1,200.00
Cemetery	\$5,800	5,765.00	0.00	5,765.00	3,000.00	2,340.00	3,000.00
Other Financing	\$0	184.19	0.00	184.19	0.00	299.00	0.00
Payroll Tax Payable/adjust for rounding	\$0	0.00	0.00	0.00	0.00	0.00	0.00
Over/Short	\$0	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	\$378,475	306,398.69	26,800.00	279,598.69	230,200.00	269,182.72	259,411.01

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Begin Bank Balance	\$99,548	99,548.25	-9,165.94	108,714.19	96,821.23	56,119.60	56,119.60
Plus Income	\$367,315	264,482.82	17,634.06	246,848.76	230,739.22	305,267.74	266,864.93
Less Expenditures	-\$378,475	-306,398.69	-26,800.00	-279,598.69	-230,200.00	-269,182.72	-259,411.01
Year End Bank Balance	\$88,388	57,632.38	-18,331.88	75,964.26	97,360.45	92,204.62	63,573.52

NOTE: To balance the budget, \$15,000 will be taken from fund balance in 2020.

2019 Levy Limit	103,449.00
2020 Levy Limit	104,284.00
Increase	835.00

2018 Levy Limit	102,722.00
2019 Levy Limit	103,449.00
Increase	727.00

Please note that our budget does not break down the accounts to individual departments. This gives the board more flexibility to move money between line items without having to amend the budget. Last year's expenses from our bookkeeping software shows are also attached. This year has four scheduled elections. (Approx. \$780 was spent for the August election, not including PPE supplies.)

Category Report by Category - Year To Date
1/1/2019 through 12/10/2019

12/10/2019

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Date	Account	Num	Description	Amount
	INFLOWS			316,596.77
	Uncategorized			16,989.08
	098 Gen Prop Tax A			481,587.32
	099 Gen Prop Tax B			-357,489.02
	103-43410 Shared Revenue			2,836.51
	103-43420 Fire Ins Tax			1,187.87
	103-43430 Other state shared tax			1,078.89
	103-43531 Gen Transport Aids			93,505.46
	103-43533 FEMA Road			31,894.72
	103-43545 Recycling Grant			217.93
	103-43650 MFL Forest - June Pymt			-189.07
	103-43660 PILT			1,252.92
	103-43790 County Grants			235.00
	109-46310 Hwy Maint from Public			296.00
	109-46431 Solid Waste Income			5,870.37
	113-48110 Int Inc			107.93
	113-48307 Sale of Recycle			622.70
	113-48430 Ins Recovery			36,072.93
	113-48900 Other Misc Rev			519.23
	OUTFLOWS			-295,005.74
	Uncategorized			-105.00
	118-51100 Legislative (Board)			-9,379.31
	118-51400 Gn Ad (Clerk-Election)			-6,064.55
	118-51500 Fi Ad (Treas - Assess)			-15,231.16
	118-51600 Town Shop			-7,586.90
	118-51932 Highway Ins			-5,134.00
	118-51938 Other Insurance			-3,565.00
	120-52200 Fire Protection			-21,075.31
	122-53311 Highway maintance			-585.00
	122-53311 Hwy Maint			-208,797.11
	122-53311 Hwy Maint Fed Tax			-1,484.93
	122-53311 Hwy Maint State Tax			-1,029.15
	122-53330 Hwy Work By County			-2,008.66
	122-53631 Solid Waste Disp			-6,405.00
	122-53635 Recycling			-605.47
	124-54910 Cemetery			-5,765.00
	134-59900 Other Financing			-184.19
	Void Checks			0.00
	OVERALL TOTAL			21,591.03