

TOWN OF FOREST 2021 BUDGET											
PUBLIC BUDGET HEARING FOR THE TOWN OF FOREST, RICHLAND COUNTY											
was held at the Town of Forest Town Hall on December 1, 2020 at 6:00 PM											
The detailed proposed budget is posted at the Town Hall (Contact the Town Clerk if you have questions)											
The following is a summary of the approved 2021 Budget											
	% Change	\$ Change	2021 Budget	2020 Projected	2020 + Dec Projected	2020 YTD	2020 Budget	2019 Actual	2019 Budget	2018 Actual	2018 Budget
REVENUES											
JANUARY 1 BANK BALANCES:											
NOW Checking	73%	-17,388	45,954	45,954	0	45,954	63,342	63,342	51,326	44,853	44,853
Money Market	102%	933	46,462	46,462	0	46,462	45,529	45,529	45,495	11,267	11,267
Beginning Bank Balance	85%	-16,455	92,415	92,415	0	92,415	108,870	108,870	96,821	56,120	56,120
Township Tax Levy	116%	16,856	121,140	104,284	0	104,284	104,284	103,449	103,449	102,722	102,722
MFL Retained, Special Charges	0%	0	0	0	0	0	0	0	3,000	466	3,000
Property Tax retained by TOF (Levy+MFL)	116%	16,856	121,140	104,284	0	104,284	104,284	103,449	106,449	124,290	105,722
Intergovernmental Revenue:											
Shared Revenue	100%	93	19,919	19,965	0	19,965	19,826	19,826	19,960	20,650	20,026
Fire Ins Tax	100%	0	1,200	1,167	0	1,167	1,200	1,188	1,200	1,125	1,200
Other state shared tax (Computer)	100%	0	1,070	1,077	0	1,077	1,070	1,079	1,050	1,051	1,035
Gen Transport Aids	110%	9,355	102,860	102,860	0	102,860	93,505	93,505	93,505	93,505	93,505
DOT Flood Damage	0%	0	0	23,349	0	23,349	0	0	0	0	0
FEMA Highway Reimburse	0%	0	0	0	0	0	0	31,895	0	34,211	34,211
Recycling Grant	136%	80	300	544	0	544	220	218	300	300	225
PILT - State Cons Land	0%	0	0	0	0	0	0	0	0	100	0
MFL Sevrnce-Yld-Withdr	0%	0	0	0	0	0	0	0	0	274	2,500
DNR Regular MFL	0%	964	964	1,717	0	1,717	0	(189)	950	950	3,000
Jan PILT- DNR Owned Land	98%	-25	1,225	1,225	0	1,225	1,250	1,253	1,175	1,156	1,175
Veterans Grave Grant	79%	-50	185	185	185	0	235	275	225	0	40
Business License	0%	658	658	793	0	793	0	0	0	0	0
Hwy Maint from Public	0%	0	0	0	0	0	0	200	0	0	0
Solid Waste Income	113%	700	6,000	6,530	500	6,030	5,300	5,959	5,500	6,283	3,600
Solid Waste Inc Dumpster Violations	0%	0	0	1,200	0	1,200	0	600	0	300	0
Interest Income	100%	0	175	436	18	418	175	376	175	193	150
Sale of Recycle	100%	0	100	143	0	143	100	729	100	35	75
Sale of Highway Equip	0%	0	0	0	0	0	0	0	0	0	0
Insurance Recoveries	0%	0	0	0	0	0	0	36,073	0	1,656	0
Loan Receipts (see public safety notes below)	0%	-140,000	0	140,000	0	140,000	140,000	0	0	0	0
Other Misc Rev	100%	0	150	350	0	350	150	475	150	1,170	400
Public Charged for Fire Calls	0%	0	0	0	0	0	0	210	0	1,004	0
Prior Year Dec Taxes (already in Now acct)	0%	0	0	0	0	0	0	0	0	0	0
Current Year December Collections	0%	0	0	0	0	0	0	0	0	0	0
Payroll Deductions Payable	0%	0	0	0	0	0	0	0	0	0	0
TOTAL REVENUE	51%	-128,225	134,806	301,540	703	300,837	263,031	193,670	124,290	163,964	161,143
TOTAL REVENUE & LEVY	70%	-111,369	255,946	405,824		405,121	367,315	297,119	230,739	288,254	266,865

	%	\$	2021	2020	2020	2020	2020	2019	2019	2,018	2018
	Change	Change	Budget	Projected	+ Dec Projected	YTD	Budget	Actual	Budget	Actual	Budget
EXPENDITURES											
General Government & Highway Insurance	100%	0	45,000	46,097	2,000	44,097	45,000	41,539	40,000	38,014	40,000
Public Safety/Fire Protection	14%	-132,475	21,000	21,369	0	21,369	153,475	21,075	18,000	17,304	18,000
Debt Service-Fire Truck (Prin & Int)	0%	16,238	16,238	125,053	0	125,053	0				
Highway Maintenance	109%	15,000	180,000	185,615	15,500	170,115	165,000	217,902	160,000	140,805	155,000
Salt Shed	0%	0	0	88,738	6,000	82,738	0	4,115	0	34,211	34,211
Highway Maint Storm	0%	0	0	0	0	0	0	5,764	0	28,472	0
Solid Waste Disposal	124%	1,900	9,900	8,746	500	8,246	8,000	6,640	8,000	7,030	8,000
Recycling	208%	1,300	2,500	2,667	235	2,432	1,200	903	1,200	709	1,200
Cemetery	98%	-100	5,700	4,880	0	4,880	5,800	5,765	3,000	2,340	3,000
Other Financing	0%	0	0	393	0	393	0	184	0	299	0
Payroll Tax Payable/adjust for rounding	0%	0	0	0	0	0	0	0	0	0	0
Over/Short	#DIV/0!	-24,392	-24,392	-65,945	0	0	0	0	0	0	0
TOTAL EXPENDITURES	68%	-122,529	255,946	417,612	24,235	459,322	378,475	303,887	230,200	269,183	259,411
Beginning Bank Balance											
	%	\$	2021	2020	2020	2020	2020	2019	2019	2,018	2018
	Change	Change	Budget	Projected	+ Dec Projected	YTD	Budget	Actual	Budget	Actual	Budget
Beginning Bank Balance	85%	-16,455	92,415	92,415	0	92,415	108,870	108,870	96,821	56,120	56,120
Plus Income	70%	-111,369	255,946	405,824	0	405,121	367,315	297,119	230,739	305,268	266,865
Less Expenditures	74%	98,137	-280,338	-417,612	-24,235	-459,322	-378,475	-303,887	-230,200	-269,183	-259,411
Year End Bank Balance	70%	-29,687	68,024	80,628	-24,235	38,215	97,710	102,103	97,360	92,205	63,574
NOTE: To balance the 2021 budget, \$24,392 will be taken from fund balance in 2021.											
										2020 Levy Limit 104,284	
										2021 Levy Limit 121,140	
										Increase 16,856	