

**TOWN OF FOREST 2022 BUDGET**  
**NOTICE OF PUBLIC BUDGET HEARING FOR THE TOWN OF FOREST, RICHLAND COUNTY**  
was held at the Town of Forest Town Hall on December 14, 2021, at 6:00 PM  
The detailed budget is posted at the Town Hall (Contact the Town Clerk if you have questions)  
The following is a summary of the approved 2022 budget

	% Change	\$ Change	2022 Budget	2021 Projected	2021 + Dec Projected	2021 YTD	2021 Budget	2020 Actual	2020 Budget	2019 Actual	2019 Budget
<b>REVENUES</b>											
<b>JANUARY 1 BANK BALANCES:</b>											
NOW Checking	0%	-43,478		43,478	0	43,478	<b>43,478</b>	63,342	63,342	51,326	51,326
Money Market	0%	-46,477		46,477		46,477	<b>46,477</b>	45,529	45,529	45,495	45,495
<b>Beginning Bank Balance</b>	<b>114%</b>	<b>12,545</b>	<b>102,500</b>	<b>89,956</b>	<b>0</b>	<b>89,956</b>	<b>89,956</b>	<b>108,870</b>	<b>108,870</b>	<b>96,821</b>	<b>96,821</b>
Township Tax Levy	102%	2,457	123,597	121,140	0	121,140	121,140	104,904	104,284	103,449	103,449
MFL Retained, Special Charges	0%	0	0	0	0	0	0	0	0	0	3,000
<b>Property Tax retained by TOF (Levy+MFL)</b>	<b>102%</b>	<b>2,457</b>	<b>123,597</b>	<b>121,140</b>	<b>0</b>	<b>121,140</b>	<b>121,140</b>	<b>104,904</b>	<b>104,284</b>	<b>103,449</b>	<b>106,449</b>
<b>Intergovernmental Revenue:</b>											
Shared Revenue	100%	58	21,047	21,047	0	21,047	20,989	21,041	20,904	20,904	20,904
Fire Ins Tax	100%	0	1,200	1,194	0	1,194	1,200	1,167	1,200	1,188	1,200
State Grants-Emerg Gov Plan	0%	0	0	17,794	0	17,794	0	0	0	0	0
Gen Transport Aids	102%	2,074	104,934	102,860	0	102,860	102,860	102,860	93,505	93,505	93,505
DOT Flood Damage	0%	0	0	0	0	0	0	23,349	0	0	0
FEMA Highway Reimburse	0%	0	0	25,991	0	25,991	0	0	0	31,895	0
Recycling Grant	333%	700	1,000	1,225	0	1,225	300	544	220	218	300
PILT - State Cons Land	0%	0	0	0	0	0	0	0	0	0	0
MFL Sevrnce-Yld-Withdr	0%	0	0	0	0	0	0	0	0	0	0
DNR Regular MFL	81%	-183	782	782	0	782	964	1,717	0	(189)	950
Jan PILT- DNR Owned Land	119%	234	1,459	1,459	0	1,459	1,225	1,225	1,250	1,253	1,175
Veterans Grave Grant	0%	-185	0	185	185	0	185	185	235	275	225
Business License	84%	-103	555	555	0	555	658	793	0		
Hwy Maint from Public	0%	0	0	0	0	0	0	0	0	200	0
Solid Waste Income	108%	500	6,500	6,435	535	5,900	6,000	6,229	5,300	5,959	5,500
Solid Waste Inc Dumpster Violations	0%	0	0	100	0	100	0	1,200	0	600	0
Interest Income	71%	-50	125	120	4	115	175	435	175	376	175
Sale of Recycle	100%	0	100	553	0	553	100	452	100	729	100
Sale of Highway Equip	0%	0	0	0	0	0	0	0	0	0	0
Insurance Recoveries	0%	0	0	20,060	9,500	10,560	0	210	0	36,073	0
Loan Receipts (see public safety notes below)	0%	0	0	0	0	0	0	140,000	140,000	0	0
Other Misc Rev	100%	0	150	599	0	599	150	5,713	150	475	150
Public Charged for Fire Calls	0%	0	0	0	0	0	0	0	0	210	0
Prior Year Dec Taxes (already in Now acct)	0%	0	0	0	0	0	0	1,380	0	0	0
Current Year December Collections	0%	0	0	0	0	0	0	0	0	0	0
Payroll Deductions Payable	0%	0	0	0	0	0	0	0	0	0	0
<b>TOTAL REVENUE</b>	<b>102%</b>	<b>3,046</b>	<b>137,852</b>	<b>200,958</b>	<b>10,224</b>	<b>190,734</b>	<b>134,806</b>	<b>308,500</b>	<b>263,039</b>	<b>193,670</b>	<b>124,185</b>
<b>TOTAL REVENUE &amp; LEVY</b>	<b>102%</b>	<b>5,503</b>	<b>261,449</b>	<b>322,098</b>		<b>311,874</b>	<b>255,946</b>	<b>413,404</b>	<b>367,323</b>	<b>297,119</b>	<b>230,634</b>

	% Change	\$ Change	2022 Budget	2021 Projected	2021 + Dec Projected	2021 YTD	2021 Budget	2020 Actual	2020 Budget	2019 Actual	2019 Budget
<b>EXPENDITURES</b>											
General Government & Highway Insurance	100%	0	45,000	40,418	330	40,088	45,000	44,097	45,000	41,539	40,000
Public Safety/Fire Protection	107%	1,400	22,400	22,413	0	22,413	21,000	21,369	153,475	21,075	18,000
Debt Service-Fire Truck (Prin & Int)	100%	0	16,238	16,238	0	16,238	16,238	125,053	0		
Highway Maintenance	106%	10,000	190,000	201,546	11,835	189,711	180,000	170,115	165,000	217,902	160,000
Salt Shed	0%	0	0	7,515	0	7,515	0	82,738	0	4,115	0
Highway Maint Storm	0%	0	0	0	0	0	0	0	0	5,764	0
Solid Waste Disposal	97%	-300	9,600	9,596	540	9,056	9,900	8,246	8,000	6,640	8,000
Recycling	160%	1,500	4,000	4,020	170	3,850	2,500	2,432	1,200	903	1,200
Cemetery	0%	-5,700	0	5,396	0	5,396	5,700	4,880	5,800	5,765	3,000
Other Financing	0%	0	0	12	0	12	0	393	0	184	0
Payroll Tax Payable/adjust for rounding	0%	0	0	2,400	0	2,400	0	0	0	0	0
Over/Short	106%	-1,397	-25,789	0	0	0	-24,392	0	0	0	0
<b>TOTAL EXPENDITURES</b>	<b>102%</b>	<b>5,503</b>	<b>261,449</b>	<b>309,553</b>	<b>12,875</b>	<b>296,678</b>	<b>255,946</b>	<b>459,322</b>	<b>378,475</b>	<b>303,887</b>	<b>230,200</b>

	% Change	\$ Change	2022 Budget	2021 Projected	2021 + Dec Projected	2021 YTD	2021 Budget	2020 Actual	2020 Budget	2019 Actual	2019 Budget
<b>Beginning Bank Balance</b>	114%	12,545	<b>102,500</b>	89,956	0	89,956	<b>89,956</b>	108,870	108,870	96,821	96,821
Plus Income	102%	5,503	<b>261,449</b>	322,098	0	311,874	<b>255,946</b>	413,404	367,323	297,119	230,634
Less Expenditures	102%	-5,503	<b>-285,841</b>	-309,553	-12,875	-296,678	<b>-280,338</b>	-459,322	-378,475	-303,887	-230,200
<b>Year End Bank Balance</b>	<b>119%</b>	<b>12,544</b>	<b>78,108</b>	<b>102,500</b>	<b>12,875</b>	<b>105,151</b>	<b>65,564</b>	<b>62,953</b>	<b>97,719</b>	<b>90,054</b>	<b>97,255</b>

NOTE: To balance the 2022 budget, \$25,789 to be taken from fund balance in 2022.

2021 Levy Limit	121,140
2022 Levy Limit	123,597
Increase	2,475