

TOWN OF FOREST 2024 BUDGET
NOTICE OF PUBLIC BUDGET HEARING FOR THE TOWN OF FOREST, RICHLAND COUNTY
was held at the Town of Forest Town Hall on November 14, 2023, at 6:00 PM
The detailed budget is posted at the Town Hall (Contact the Town Clerk if you have questions)
The following is a summary of the 2024 budget

JANUARY 1 BANK BALANCES:							1/1/2023			
	NOW Checking		16,605	48,263	48,263	48,263	48,263	68,992	44,661	
	Money Market		8,860	18,803	18,803	18,803	18,803	46,540	46,477	
	Beginning Bank Balance		24,931			67,066	67,066	115,532	91,138	
		%	\$	2024	2023	+ NovDec	2023	2023	2022	
		Change	Change	Budget	Projected	Projected	YTD to 11/14/23	Budget	Actual	
									2021	
									Actual	
	REVENUES									
098-099	Township Tax Levy / Taxes Retained	1%	1646	126,806	125,160		125,160	125,160	123,597	121,140
	MFL Retained, Special Charges		0	0	24,768		24,768	0	25,731	21,241
	Property Tax retained by TOF (Levy+MFL)	-15%	1646	126,806	149,928		149,928	125,160	149,328	142,381
	Intergovernmental Revenue:									
103-43300	Fed & State Grants-Emerg Gov Plan		0	0	0	0	0	0	17,794	17,794
103-43410	Shared Revenue	170%	35658	56,636	20,999	16,935	4,064	20,978	21,020	21,047
103-43420	Fire Ins Tax	4%	220	1,450	1,398	0	1,398	1,230	1,227	1,194
103-43531	Gen Transport Aids	0%	0	107,009	107,009	0	107,009	107,009	104,934	102,860
103-43533	FEMA Highway Reimburse		0	0	0	0	0	0	0	25,991
103-43545	Recycling Grant	6%	75	1,300	1,225	1,225	0	1,225	1,225	1,225
103-43650	DNR Regular MFL	3%	0	750	729	0	729	750	742	782
103-43660	Jan PILT- DNR Owned Land	6%	(100)	1,500	1,419	0	1,419	1,600	1,457	1,459
103-43690	Other State Payments	-100%	0	0	1,555	0	1,555	0	600	0
103-43710	Cty Hwy & Bridge Aid		0	0	0	0	0	0	6,108	0
103-43790	Veterans Grave Grant	0%	0	215	215	0	215	215	215	185
106-44100	Business License	12%	34	615	548	0	548	581	581	555
109-46431	Solid Waste Income	9%	(600)	6,500	5,942	1,224	4,718	7,100	7,747	6,435
109-46431	Solid Waste Inc Dumpster Violations	-100%	0	0	546	0	546	0	0	100
113-48110	Interest Income	-15%	4	125	147	12	135	121	125	120
113-48303	Sale of Highway Equip		0	0	0	0	0	0	12,000	0
113-48307	Sale of Recycle	-10%	(100)	800	887	340	547	900	956	553
113-48430	Insurance Recoveries		0	0	0	0	0	0	19,000	20,060
115-49100	Loan Receipts (see public safety notes)		0	0	0	0	0	0	0	0
113-48900	Other Misc Rev	-100%	0	0	443	0	443	0	514	599
151-26100	Prior Year Dec Taxes (already in Now acct)		0	0	0	0	0	0	0	0
	Payroll Deductions Payable		0	0	0	0	0	0	0	0
	TOTAL REVENUE	24%	35191	176,900	143,062	19,736	123,326	141,708	196,245	200,958
	TOTAL REVENUE & LEVY	4%	36837	303,706	292,990	19,736	273,254	266,868	345,573	343,339

		%	\$	2024	2023	+ NovDec	2023	2023	2022	2021
		Change	Change	Budget	Projected	Projected	YTD	Budget	Actual	Actual
EXPENDITURES										
118-51xxx	General Government & Highway Insurance	12%	4000	46,000	41,193	0	41,193	42,000	42,047	40,418
120-52200	Public Safety/Fire Protection	1%	4100	26,500	26,349	0	26,349	22,400	35,430	22,413
132-58100	Debt Service-Fire Truck (Prin & Int)	0%	0	16,238	16,238	0	16,238	16,238	16,238	16,238
122-53xxx	Highway Maintenance	-14%	10000	200,000	233,240	9,000	224,240	190,000	258,561	201,546
122-53631	Solid Waste Disposal	2%	1200	11,000	10,754	955	9,799	9,800	9,410	9,596
122-53635	Recycling	-1%	300	4,000	4,048	700	3,348	3,700	3,477	4,020
124-54910	Cemetery	16%	(1100)	3,500	3,020	0	3,020	4,600	4,610	5,396
134-59900	Other Financing	-100%	0	0	483	0	483	0	26,163	12
	Payroll Tax Payable/adjust for rounding		0	0	0	0	0	0	-2,400	2,400
	TOTAL EXPENDITURES	-9%	18500	307,238	338,206	10,655	327,551	288,738	393,536	309,553
line 51 - 68	Over/(Short)	-92%	0	(3,532)	(45,216)			(21,870)	(47,963)	33,786
	TOTAL EXPENDITURES +/- Over/(Short)	4%		303,706	292,990			266,868	345,573	343,339
		%	\$	2024	2023	2023	2023	2023	2022	2021
		Change	Change	Budget	Projected	Projected	YTD to	Budget	Actual	Actual
						Adjustments	11/14/23			
	January 1 Beginning Bank Balance	-63%	(42135)	24,931	67,066		67,066	67,066	115,532	91,138
	Plus Income	4%	36837	303,706	292,990	19,736	273,254	266,868	345,573	343,339
	Less Expenditures	-10%	(19500)	(308,238)	(343,451)	(15,900)	(327,551)	(288,738)	(393,536)	(309,553)
	December 31 Year End Bank Balance	23%	(24798)	20,399	16,605	3,836	12,769	45,196	67,569	124,924

NOTE: To balance the 2024 budget, \$3,532 to be taken from fund balance in 2024.

2023 Levy Limit	125,160
2024 Levy Limit	126,806
Increase	1,646

2023 NOTES:

Shared Revenue:
Other State Payments:

Revenue Notes:

Includes supplemental county & muni est aid of \$35,559 + exempt computer aid of \$1,077
2023: Election security subgrant receipt \$1,200

Expenditure Notes:

General Govt: 2024: 4 Elections in 2024 & Training
Highway Maint: 2023: Payroll to EOY est: \$9,000; excess costs due to gravel purchases for River Rd prep
Public Safety/Fire Assoc Expenses: 2020-23: Note, proceeds \$140,000: \$125,000 (Viola fire truck) + \$20,000 (due 2020: turnout/radio/pagers: \$7,000/year; fire protection \$13,000/year) = \$145,000
2021-23: Inc public safety- fire truck loan@\$16,237.56 annual; bal 1/2023 \$101,910
Other Misc Rev & Financing: 2023: Overpaid Tax by Escrow Agents refund to residents; bank maint fee