

**TOWN OF FOREST 2025 BUDGET**  
**NOTICE OF PUBLIC BUDGET HEARING FOR THE TOWN OF FOREST, RICHLAND COUNTY**  
to be held at the Town of Forest Town Hall on December 3, 2024, at 6:00 PM  
The detailed budget is posted at the Town Hall (Contact the Town Clerk if you have questions)  
The following is a summary of the 2025 budget

<b>JANUARY 1 BANK BALANCES:</b>									
NOW Checking			55,595				4,358	48,086	68,992
Money Market			2,402				8,871	18,803	46,540
<b>Beginning Bank Balance</b>			57,997				13,229	66,889	115,532
	% Change	\$ Change	2025 Proposed	2024 Projected	+ NovDec Projected Inc	2024 YTD 11/12/24	2024 Budget	2023 Actual	2022 Actual
<b>REVENUES</b>									
Township Tax Levy / Taxes Retained	24%	30,455	157,261	126,806		126,806	126,806	125,160	123,597
MFL Retained, Special Charges	100%	20,000	20,000	24,625		24,625	0	24,768	25,217
<b>Property Tax retained by TOF (Levy+MFL)</b>	<b>17%</b>	<b>50,455</b>	<b>177,261</b>	<b>151,431</b>		<b>151,431</b>	<b>126,806</b>	<b>149,928</b>	<b>148,814</b>
<b>Intergovernmental Revenue:</b>									
Fed & State Grants		-	0	92,030	92,030	0	0	0	17,794
Shared Revenue	4%	2,348	58,984	56,704	47,291	9,413	56,636	20,999	21,020
Fire Ins Tax	0%	510	1,960	1,957	0	1,957	1,450	1,398	1,227
Gen Transport Aids	0%	-	107,009	107,009	0	107,009	107,009	107,009	104,934
Recycling Grant	0%	200	1,500	1,501		1,501	1,300	1,225	1,225
PILT - State Cons Land	100%	-	355	355	0	355	355	355	0
DNR Regular MFL	1%	30	780	776	0	776	750	729	742
Jan PILT- DNR Owned Land	2%	(200)	1,300	1,269	0	1,269	1,500	1,419	1,457
Other State Payments		-	0	0	0	0	0	1,200	600
Cty Hwy & Bridge Aid: Culvert inventory	-100%	-	0	2,400	0	2,400	0	0	6,108
Public Accomodation Taxes (town retains 30%)	0%	7,000	7,000	6,983	1,826	5,157	0	0	0
County Grants: Vet grave care	0%	-	215	215	0	215	215	215	215
Business License	2%	(65)	550	538	0	538	615	573	581
Solid Waste Income	7%	(700)	5,800	5,417	1,224	4,193	6,500	7,248	7,747
Solid Waste Inc: Dumpster Violations	-100%	-	0	742	0	742	0	0	0
Interest Income	-1%	10	135	137	12	125	125	144	125
Sale of Highway Equip		-	0	0	0	0	0	0	12,000
Sale of Recycle	-4%	(100)	700	731	340	391	800	887	956
Insurance Recoveries	-100%	-	0	5,118	0	5,118	0	0	19,000
Loan Receipts (see notes)	-100%	-	0	222,000	0	222,000	0	0	0
Other Misc Rev	-100%	-	0	125	0	125	0	443	514
Payroll Deductions Payable		-	0	0	0	0	0	0	0
<b>TOTAL REVENUE</b>	<b>-63%</b>	<b>9,033</b>	<b>186,288</b>	<b>506,007</b>	<b>142,723</b>	<b>363,284</b>	<b>177,255</b>	<b>143,844</b>	<b>196,245</b>
<b>TOTAL REVENUE &amp; LEVY</b>	<b>-45%</b>	<b>59,488</b>	<b>363,549</b>	<b>657,438</b>	<b>142,723</b>	<b>514,715</b>	<b>304,061</b>	<b>293,772</b>	<b>345,059</b>

	% Change	\$ Change	2025 Budget	2024 Projected	+ NovDec Projected Exp	2024 YTD	2024 Budget	2023 Actual	2022 Actual
<b>EXPENDITURES</b>									
General Government & Highway Insurance	-6%	-	46,000	49,069	1,520	47,549	46,000	45,085	42,047
Public Safety/Fire Protection: Viola	47%	10,139	36,639	25,001	800	24,201	26,500	26,349	35,430
Public Safety/Fire Protection: La Farge		9,909	9,909						
Debt Service-Fire Truck (Prin & Int)	0%	-	16,238	16,238	0	16,238	16,238	16,238	16,238
Debt Service-Operating (Prin & Int)	-100%	-	0	30,335	0	30,335	0	0	0
Debt Service-Road Sealcoating (Prin & Int)	-67%	30,000	30,000	92,030					
Highway Maintenance	-46%	-	200,000	372,744	10,150	362,594	200,000	240,987	258,561
Solid Waste Disposal	-2%	-	11,000	11,232	955	10,277	11,000	12,195	9,410
Recycling	2%	-	4,000	3,921	700	3,221	4,000	3,766	3,477
Cemetery	-14%	500	4,000	4,670	0	4,670	3,500	3,460	4,610
Economic Development (70% to Co)	8%	4,900	4,900	4,533	1,278	3,255			
Other Financing	-100%	-	0	16	0	16	0	483	26,163
Payroll Tax Payable/adjust for rounding		-	0	0	0	0	0	-1,131	-2,234
Over/Short									
<b>TOTAL EXPENDITURES</b>	<b>-41%</b>	<b>55,448</b>	<b>362,686</b>	<b>612,670</b>	<b>15,403</b>	<b>505,237</b>	<b>307,238</b>	<b>347,432</b>	<b>393,702</b>
			Proposed	Projected			Budget		
<b>Beginning Bank Balance</b>			57,997	13,229			13,229	66,889	115,532
Plus Income			363,549	657,438			304,061	293,772	345,059
Less Expenditures			362,686	612,670			307,238	347,432	393,702
<b>Year End Bank Balance</b>			58,860	57,997			10,052	13,229	66,889
<b>Year End Account Balances:</b>						YTD			
NOW Checking				55,595		33,822		4,358	48,086
Money Market				2,402		2,401		8,871	18,803
				57,997		36,223		13,229	66,889

**NOTES:**

**Revenue Notes:**  
 Shared Revenue: Shared revenue balance to be received about 11/18/2024  
 Insurance Recovery: Bear Rd \$5,118.

2024 Levy Limit	126,806
2025 Levy Limit	157,261
Increase	30,455

**Expenditure Notes:**  
 General Govt: 2024: 4 elections & training; 2025: 2 elections & training; yearly BOR training  
 Highway Maint: 2024: Payroll to EOY est: \$10,150; excess road costs due to sealcoating River Rd, grant funding in process  
 Debt Service: 2024: Note for sealcoating, loan proceeds \$192,000: payment due 9/20/25 of \$71,166  
 2020-25: Inc public safety- fire truck loan@\$16,238 annual (prin bal 1/2024 \$88,498)